

GULF OIL TO DIVEST A LIGHT-WATER UNIT

The Gulf Oil Corporation said yesterday it planned to divest its lightwater reactor fuel fabrication operations of its wholly-owned subsidiary, Gulf United Nuclear Fuels, Elmsford, N. Y.

The decision was reached

after extensive review of its properties in view of the energy shortage and after consultation with its partner in the nuclear business, Scallop Nuclear, Inc., a Royal Dutch-Shell Group company.

Gulf said the action would permit the partnership to concentrate on the high-temperature gas-cooled reactor and the reprocessing of light-water reactor fuel.

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